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11 **UNITED STATES DISTRICT COURT**  
12 **CENTRAL DISTRICT OF CALIFORNIA**  
13 **WESTERN DIVISION**

14 KELLIE BLACK, individually and on } No. 2:21-cv-08892-GW (RAO)  
behalf of all others similarly situated, } CLASS ACTION  
15 Plaintiff, } SUMMARY NOTICE  
16 vs. } EXHIBIT A-3  
17 SNAP INC., EVAN SPIEGEL, and }  
JEREMI GORMAN, }  
18 Defendants. }  
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1 **IF YOU PURCHASED OR OTHERWISE ACQUIRED SNAP INC. (“SNAP” OR  
2 THE “COMPANY”) PUBLICLY TRADED SECURITIES OR CALL OPTIONS,  
3 OR SOLD SNAP PUT OPTIONS, BETWEEN FEBRUARY 5, 2021 AND  
4 OCTOBER 21, 2021, INCLUSIVE, (THE “SETTLEMENT CLASS PERIOD”),  
5 YOU COULD RECEIVE A PAYMENT FROM A CLASS ACTION  
6 SETTLEMENT. CERTAIN PERSONS ARE EXCLUDED FROM THE  
7 DEFINITION OF THE SETTLEMENT CLASS AS SET FORTH IN THE  
8 STIPULATION OF SETTLEMENT.<sup>1</sup>**

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THIS NOTICE WAS AUTHORIZED BY THE COURT. IT IS NOT A  
LAWYER SOLICITATION. PLEASE READ THIS NOTICE CAREFULLY.  
YOUR RIGHTS MAY BE AFFECTED BY A CLASS ACTION LAWSUIT  
PENDING IN THIS COURT.

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules  
of Civil Procedure and by Order of the United States District Court for the Central  
District of California, that in the above-captioned litigation (the “Action”), a  
settlement has been proposed for \$65,000,000 in cash (the “Settlement”). A hearing  
will be held on \_\_\_\_\_, 202\_, at \_\_\_:\_\_.m., before the Honorable George  
H. Wu, at the United States District Court, Central District of California, First Street  
U.S. Courthouse, Courtroom 9D – 9th Floor, 350 W 1st Street, Suite 4311  
Los Angeles, CA 90012-4565, for the purpose of determining whether: (i) the  
proposed Settlement should be approved by the Court as fair, reasonable, and  
adequate; (ii) the proposed Plan of Allocation for distribution of the Settlement  
proceeds is fair, reasonable, and adequate and therefore should be approved; (iii) the  
application of Plaintiff’s Counsel for the payment of attorneys’ fees and expenses  
from the Settlement Fund, including interest earned thereon, and award to Lead

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<sup>1</sup> The capitalized terms not otherwise defined herein shall have the same meaning as they have in the Stipulation of Settlement (“Stipulation”). The Stipulation can be viewed and/or obtained at [www.SnapSecuritiesSettlement.com](http://www.SnapSecuritiesSettlement.com) (the “Settlement Website”), the Court’s Public Access to Court Electronic Records (PACER) system at <https://ecf.cacd.uscourts.gov>, visiting the office of the Clerk of the Court, or by contacting the Claims Administrator as described herein. For the precise terms of the Settlement, please see the Stipulation and/or the Notice.

1 Plaintiff should be granted; and (iv) the judgment as provided under the Stipulation  
2 should be entered dismissing the Action with prejudice (the “Settlement Hearing”).

3 The Court may adjourn the Settlement Hearing without further written notice  
4 of any kind to the Settlement Class. Settlement Class Members should check the  
5 Court’s PACER site or the Settlement Website,  
6 [www.SnapSecuritiesSettlement.com](http://www.SnapSecuritiesSettlement.com). Any updates regarding the Settlement  
7 Hearing, including any changes to the date or time of the hearing or updates  
8 regarding in-person, telephonic, or video conference appearances at the hearing, will  
9 be posted to the Settlement Website.

10 **IF YOU ARE A MEMBER OF THE SETTLEMENT CLASS  
11 DESCRIBED ABOVE, YOUR RIGHTS MAY BE AFFECTED BY THE  
12 SETTLEMENT OF THE LITIGATION, AND YOU MAY BE ENTITLED TO  
13 SHARE IN THE NET SETTLEMENT FUND.** You may obtain a copy of the  
14 Stipulation, the long form Notice, and the Proof of Claim and Release form at  
15 [www.SnapSecuritiesSettlement.com](http://www.SnapSecuritiesSettlement.com) or by contacting the Claims Administrator:  
16 *Snap Securities Litigation Settlement*, c/o A.B. Data, Ltd., P.O. Box 173101,  
17 Milwaukee, WI 53217; (877) 777-9249.

18 If you are a Settlement Class Member, to be eligible to share in the distribution  
19 of the Net Settlement Fund, you must submit a Proof of Claim and Release **online**  
20 **or by mail postmarked no later than \_\_\_\_\_, 202\_**. If you are a Settlement  
21 Class Member and do not submit a valid Proof of Claim and Release, you will not  
22 be eligible to share in the distribution of the Net Settlement Fund, but you will still  
23 be bound by any Judgment entered by the Court in this Action (including the releases  
24 provided for therein).

25 To exclude yourself from the Settlement Class, you must submit a written  
26 request for exclusion such that it is **received by \_\_\_\_\_, 202\_**, in the manner and form  
27 explained in the Notice. If you properly exclude yourself from the Settlement Class,  
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1 you will not be bound by any Judgment or orders entered by the Court in the Action  
2 and you will not be eligible to share in the proceeds of the Settlement.

3 Any objection to the proposed Settlement, the Plan of Allocation, or the Fee  
4 and Expense Application must be filed with the Court by \_\_\_\_\_, 202\_, in  
5 accordance with the instructions set forth in the Notice.<sup>2</sup>

6 **PLEASE DO NOT CONTACT THE COURT, THE CLERK'S OFFICE,**  
7 **DEFENDANTS, OR DEFENDANTS' COUNSEL REGARDING THIS**  
8 **NOTICE.** If you have any questions about the Settlement, or your eligibility to  
9 participate in the Settlement, you may contact the Claims Administrator or Lead  
10 Counsel at the following addresses or by calling (877) 777-9249:

11	Snap Securities Litigation Settlement c/o A.B. Data, Ltd. P.O. Box 173101 Milwaukee, WI 53217  14 www.SnapSecuritiesSettlement.com info@SnapSecuritiesSettlement.com	12 SAXENA WHITE P.A. c/o LESTER R. HOOKER 7777 Glades Road Suite 300 Boca Raton, FL 33434 lhooker@saxenawhite.com
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16 DATED: \_\_\_\_\_ BY ORDER OF THE COURT  
17 UNITED STATES DISTRICT COURT  
18 CENTRAL DISTRICT OF CALIFORNIA  
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24 <sup>2</sup> You can ask the Court to deny approval by filing an objection. You cannot ask the  
25 Court to order a different settlement; the Court can only approve or deny the  
26 Settlement and cannot change the terms. If you file a timely written objection, you  
27 may, but are not required to, appear at the Settlement Hearing, either in person or  
28 through your own attorney. If you appear through your own attorney, you are  
responsible for hiring and paying that attorney. All written objections and  
supporting papers must clearly identify the case name and number (*Black v. Snap  
Inc., et al.*, No. 2:21-cv-08892 (C.D. Cal.)), and include all information required by  
the Court as detailed in the long form Notice.